

**CITY OF VON ORMY
ADOPTED 2010-2011 BUDGET**

GENERAL FUND

REVENUES

<u>Description</u>	2009	2010	2011
Ad Valorem Tax	84,134.87	97,675.00	90,000.00
General Use Sales Tax	0.00	50,000.00	80,000.00
Franchise Tax	0.00	12,500.00	22,000.00
Firework Stand Permits	500.00	500.00	500.00
Health Inspections	0.00	1,000.00	4,300.00
Building Permits	625.50	2,000.00	1,000.00
CDBD Grant	0.00	75,000.00	0.00
Fines	0.00	30,000.00	30,000.00
Interest	27.99	0.00	0.00
Street Maintenance Sales Tax	0.00	12,500.00	20,000.00
Economic Development Sales Tax	0.00	25,000.00	20,000.00
Community Services Sales Tax	0.00	<u>12,500.00</u>	40,000.00
TOTAL REVENUES	85,288.36	318,675.00	307,800.00

GENERAL FUND EXPENSES

<u>Description</u>	2009	2010	<u>2011 Proposed</u>
Firework Stand Inspections	100.00	500.00	300.00
Health Inspections	0.00	1,000.00	1,000.00
Building Inspections	50.00	2,000.00	1,000.00
Facilities Rental for Meetings	625.00	1,000.00	1,000.00
Elections	0.00	2,500.00	2,500.00
City Clerk Supplies	2,055.69	4,000.00	6,000.00
Insurance	761.50	1,200.00	1,300.00
Training	70.00	2,675.00	3,000.00
TML/AACOG Dues	240.00	1,000.00	1,000.00
Postage	149.00	4,000.00	2,000.00
City Attorney Fees	3,686.14	10,000.00	12,000.00
City Engineer/Master Plan	0.00	75,000.00	5,000.00
Audit	0.00	5,000.00	5,000.00
City Festival	0.00	2,500.00	0.00
Street Maintenance	3,675.00	12,500.00	7,500.00
Other Professional Services	2,550.00	0.00	0.00
Bank Fees	176.43	1,000.00	1,000.00
Newspaper Publishing Fees	900.05	2,000.00	750.00
Multi-Purpose Center	0.00	12,000.00	12,000.00
Personnel Salaries	2,140.03	18,000.00	50,000.00

DC/Austin Travel Expenses	0.00	0.00	3,000.00
Council Expenses	0.00	1,000.00	1,500.00
Fire Department	0.00	3,000.00	18,000.00
City Marshal Office	0.00	20,000.00	25,000.00
Permenant Reserve Fund	0.00	25,000.00	25,000.00
Emergency Management Coordinator	0.00	0.00	2,000.00
Street Signs	964.74	0.00	0.00
Sister City Program	688.49	0.00	0.00
Animal Control	0.00	0.00	6,000.00
CPA Withholding Refund	508.80	0.00	0.00
Service Fees	697.00	0.00	0.00
Grant Related Expenses	0.00	0.00	1,000.00
City Website	0.00	0.00	3,000.00
Municipal Court	0.00	20,000.00	25,000.00
TOTAL	20,037.87	226,875.00	221,850.00
Reserves	65,267.49	34,300.00	5,950.00

STREET MAINTENANCE FUND

Street Maintenance	0.00	20,000.00	20,000.00
--------------------	------	-----------	-----------

ECONOMIC DEVELOPMENT FUND

Street Signs	0.00	5,000.00	1,000.00
Sister City Program	0.00	2,500.00	2,500.00
Parks	0.00	12,500.00	12,500.00
Grant Matches	0.00	5,000.00	0.00
City Festival	0.00	0.00	4,000.00

COMMUNITY SERVICES FUND

Multi-Purpose Center	0.00	12,000.00	25,000.00
Reserve	0.00	500.00	0.00
Street Lighting	0.00	0.00	12,000.00
Illegal Dumping Cleanup	0.00	0.00	3,000.00

TOTAL EXPENSES	85,305.36	318,675	307,800.00
-----------------------	------------------	----------------	-------------------

	2009	2010	2011
PERMENANT RESERVE FUND	\$50,000.00	\$75,000.00	\$100,000.00

Assumptions:

*All 4 Sales Taxes - \$160,000 based on State Comptroller's analysis of 2010 sales taxes to date.

*Ad Valorem based on lowering the tax rate from 0.39 to 0.351 Estimated collection rate of 90% for 2011, plus collecting 50% of the late taxes from 2010 and 2009.

*Firework, Health and Building permit ordinances are designed for fees to equal cost of inspection, so any increase or decrease should have a marginal effect on the budget. Estimates are based on 2010 activity

*Fines are based on estimate from China Grove Muni Court's history from its inception in 2007 thru 2009
Fine estimate is based on 50% of estimated revenue model from China Grove. 2007 - 2009.

FY 2010 Budget Priorities:

Establishment of Police Department, Code Enforcement, Animal Control and Municipal Court
Completion Development of Master Plan for City
Establishment of City Park/Recreational Land
Establishment of Street Maintenance Plan and Fund
Full funding of Permentant Reserve Fund
Construction of Fire Station