

CITY OF VON ORMY

ORDINANCE NO.2010-38

AN ORDINANCE APPROVING AND AUTHORIZING THE CREATION OF THE VON ORMY ECONOMIC DEVELOPMENT CORPORATION; APPROVING THE CORPORATION'S CERTIFICATE OF FORMATION AND BYLAWS AS AUTHORIZED BY CHAPTER 504 OF THE TEXAS LOCAL GOVERNMENT CODE AS AMENDED; RESOLVING OTHER MATTERS INCIDENT AND RELATED THEREOF; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to and in accordance with the provisions of Chapter 504 of the Texas Local Government Code as amended (the "Act") the City of Von Ormy, Texas is authorized to create a corporation to act on the City's behalf to promote economic development within the City of Von Ormy and the State of Texas in order to eliminate unemployment and underemployment and to promote and encourage manufacturing and industrial development.

WHEREAS, the City Council of Von Ormy finds and determines that the creation of the Von Ormy Economic Development Corporation should be approved and authorized and the Corporation's Certificate of Formation and Bylaws approved.

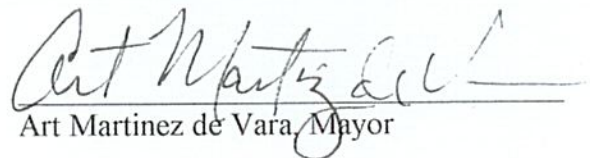
NOW, THEREFORE BE IT RESOLVED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF VON ORMY TEXAS, THAT:

Section 1: The Certificate of Formation of the Corporation attached hereto as Exhibit A and incorporated herein by reference as a part hereof for all purposes, are hereby approved and the City Council hereby authorizes the filing of the Certificate of Formation with the Secretary of State of Texas in accordance with the Act.

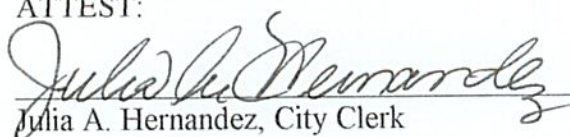
Section 2. They bylaws of the Corporation attached hereto as Exhibit B and incorporated herein by reference as a part hereof for the purposes are hereby approved.

Section 12. EFFECTIVE DATE. This ordinance and the rules, regulations, provisions, requirements, orders, and matters established and adopted hereby shall take effect and be in full force after passage.

PASSED, APPROVED AND ADOPTED THIS 7TH DAY OF APRIL, 2010.


Art Martinez de Vara, Mayor

ATTEST:


Julia A. Hernandez, City Clerk