

**CITY OF VON ORMY
PROPOSED 2010-2011 BUDGET**

GENERAL FUND

REVENUES

| <u>Description</u> | 2009 | 2010 | 2011 |
|--------------------------------|------------------|-------------------|-------------------|
| Ad Valorem Tax | 84,134.87 | 97,675.00 | 90,000.00 |
| General Use Sales Tax | 0.00 | 50,000.00 | 80,000.00 |
| Franchise Tax | 0.00 | 12,500.00 | 22,000.00 |
| Firework Stand Permits | 500.00 | 500.00 | 500.00 |
| Health Inspections | 0.00 | 1,000.00 | 4,300.00 |
| Building Permits | 625.50 | 2,000.00 | 1,000.00 |
| CDBD Grant | 0.00 | 75,000.00 | 0.00 |
| Fines | 0.00 | 30,000.00 | 30,000.00 |
| Interest | 27.99 | 0.00 | 0.00 |
| Street Maintenance Sales Tax | 0.00 | 12,500.00 | 20,000.00 |
| Economic Development Sales Tax | 0.00 | 25,000.00 | 20,000.00 |
| Community Services Sales Tax | 0.00 | <u>12,500.00</u> | 40,000.00 |
| TOTAL REVENUES | 85,288.36 | 318,675.00 | 307,800.00 |

GENERAL FUND EXPENSES

| <u>Description</u> | 2009 | 2010 | 2011 Proposed |
|--------------------------------|-------------|-------------|----------------------|
| Firework Stand Inspections | 100.00 | 500.00 | 300.00 |
| Health Inspections | 0.00 | 1,000.00 | 1,000.00 |
| Building Inspections | 50.00 | 2,000.00 | 1,000.00 |
| Facilities Rental for Meetings | 625.00 | 1,000.00 | 1,000.00 |
| Elections | 0.00 | 2,500.00 | 2,500.00 |
| City Clerk Supplies | 2,055.69 | 4,000.00 | 6,000.00 |
| Insurance | 761.50 | 1,200.00 | 1,300.00 |
| Training | 70.00 | 2,675.00 | 3,000.00 |
| TML/AACOG Dues | 240.00 | 1,000.00 | 1,000.00 |
| Postage | 149.00 | 4,000.00 | 2,000.00 |
| City Attorney Fees | 3,686.14 | 10,000.00 | 12,000.00 |
| City Engineer/Master Plan | 0.00 | 75,000.00 | 5,000.00 |
| Audit | 0.00 | 5,000.00 | 5,000.00 |
| City Festival | 0.00 | 2,500.00 | 0.00 |
| Street Maintenance | 3,675.00 | 12,500.00 | 7,500.00 |
| Other Professional Services | 2,550.00 | 0.00 | 0.00 |
| Bank Fees | 176.43 | 1,000.00 | 1,000.00 |
| Newspaper Publishing Fees | 900.05 | 2,000.00 | 750.00 |
| Multi-Purpose Center | 0.00 | 12,000.00 | 12,000.00 |
| Personnel Salaries | 2,140.03 | 18,000.00 | 50,000.00 |

| | | | |
|----------------------------------|-----------|------------|------------|
| DC/Austin Travel Expenses | 0.00 | 0.00 | 3,000.00 |
| Council Expenses | 0.00 | 1,000.00 | 1,500.00 |
| Fire Department | 0.00 | 3,000.00 | 18,000.00 |
| City Marshal Office | 0.00 | 20,000.00 | 25,000.00 |
| Permenant Reserve Fund | 0.00 | 25,000.00 | 25,000.00 |
| Emergency Management Coordinator | 0.00 | 0.00 | 2,000.00 |
| Street Signs | 964.74 | 0.00 | 0.00 |
| Sister City Program | 688.49 | 0.00 | 0.00 |
| Animal Control | 0.00 | 0.00 | 6,000.00 |
| CPA Withholding Refund | 508.80 | 0.00 | 0.00 |
| Service Fees | 697.00 | 0.00 | 0.00 |
| Grant Related Expenses | 0.00 | 0.00 | 1,000.00 |
| City Website | 0.00 | 0.00 | 3,000.00 |
| Municipal Court | 0.00 | 20,000.00 | 25,000.00 |
| TOTAL | 20,037.87 | 226,875.00 | 221,850.00 |
| Reserves | 65,267.49 | 34,300.00 | 5,950.00 |

STREET MAINTENANCE FUND

| | | | |
|--------------------|------|-----------|-----------|
| Street Maintenance | 0.00 | 20,000.00 | 20,000.00 |
|--------------------|------|-----------|-----------|

ECONOMIC DEVELOPMENT FUND

| | | | |
|---------------------|------|-----------|-----------|
| Street Signs | 0.00 | 5,000.00 | 1,000.00 |
| Sister City Program | 0.00 | 2,500.00 | 2,500.00 |
| Parks | 0.00 | 12,500.00 | 12,500.00 |
| Grant Matches | 0.00 | 5,000.00 | 0.00 |
| City Festival | 0.00 | 0.00 | 4,000.00 |

COMMUNITY SERVICES FUND

| | | | |
|-------------------------|-------------|-------------|-----------|
| Multi-Purpose Center | 0.00 | 12,000.00 | 25,000.00 |
| Reserve | 0.00 | 500.00 | 0.00 |
| Street Lighting | 0.00 | 0.00 | 12,000.00 |
| Illegal Dumping Cleanup | 0.00 | 0.00 | 3,000.00 |

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|-----------------------|------------------|----------------|-------------------|
| TOTAL EXPENSES | 85,305.36 | 318,675 | 307,800.00 |
|-----------------------|------------------|----------------|-------------------|

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|-------------------------------|-------------|-------------|--------------|
| | 2009 | 2010 | 2011 |
| PERMENANT RESERVE FUND | \$50,000.00 | \$75,000.00 | \$100,000.00 |

Assumptions:

*All 4 Sales Taxes - \$160,000 based on State Comptroller's analysis of 2010 sales taxes to date.

*Ad Valorem based on lowering the tax rate from 0.39 to 0.351 Estimated collection rate of 90% for 2011, plus collecting 50% of the late taxes from 2010 and 2009.

*Firework, Health and Building permit ordinances are designed for fees to equal cost of inspection, so any increase or decrease should have a marginal effect on the budget. Estimates are based on 2010 activity

*Fines are based on estimate from China Grove Muni Court's history from its inception in 2007 thru 2009
Fine estimate is based on 50% of estimated revenue model from China Grove. 2007 - 2009.

FY 2011 Budget Priorities:

Establishment of Police Department, Code Enforcement, Animal Control and Municipal Court
Completion Development of Master Plan for City
Establishment of City Park/Recreational Land
Establishment of Street Maintenance Plan and Fund
Full funding of Permentant Reserve Fund
Construction of Fire Station